

Beazley Group
Straight answers
in a complex world





Specialist
insurance

About us

Beazley plc is the parent company of global, specialist insurance businesses with operations in the UK, US, France, Germany, Ireland, Singapore, Hong Kong and Australia.

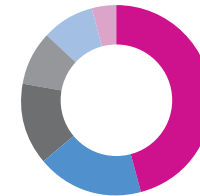
Beazley's global business is transacted through six divisions: Accident & Life; Marine; Political Risks & Contingency; Property; Reinsurance; and Specialty Lines. The diversity of Beazley's portfolio and the expertise of the group's underwriters have supported an unbroken 23 year record of profitability.

Clients

Beazley's client base is broadly diversified by type, by size and by geography. We are a leader in many of the markets in which we operate, insuring in 2008:

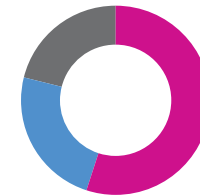
- A third of the Am Law 200 list of the top law firms in the US
- More than half of the top 50 US design firms as ranked by *Engineering News-Record*
- More than a third of the world's top 200 oil and gas companies
- Two thirds of the top 25 global software and software services companies as ranked by *Software Magazine*
- Half of the UK's jewellers' block business
- Three of the top 10 'Honor Roll' US hospitals as listed by *US News and World Report* (2008 listing) and three of the top six paediatric hospitals.

What we do

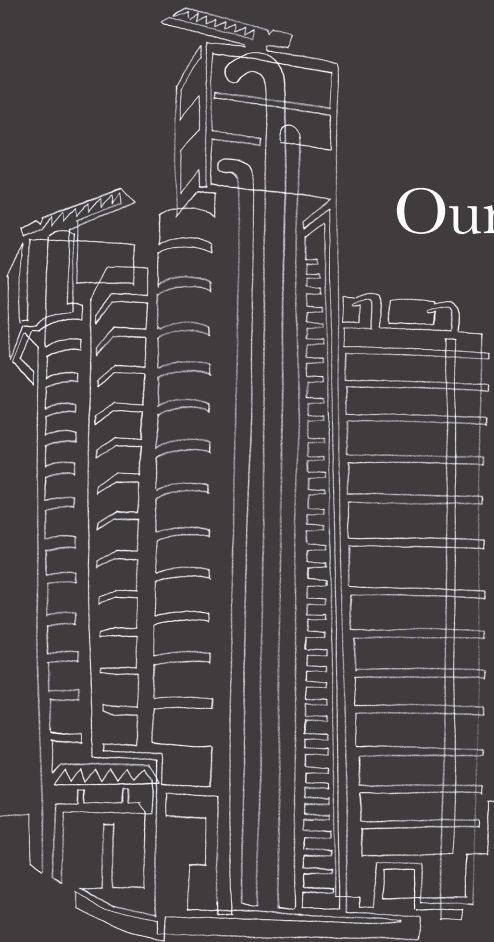


- Specialty Lines 46%
- Property 18%
- Marine 14%
- Reinsurance 9%
- Political Risks & Contingency 9%
- Accident & Life 4%

Where we do it



- USA 55%
- Worldwide 24%
- Europe 21%



Our roots are in the

Lloyd's
market

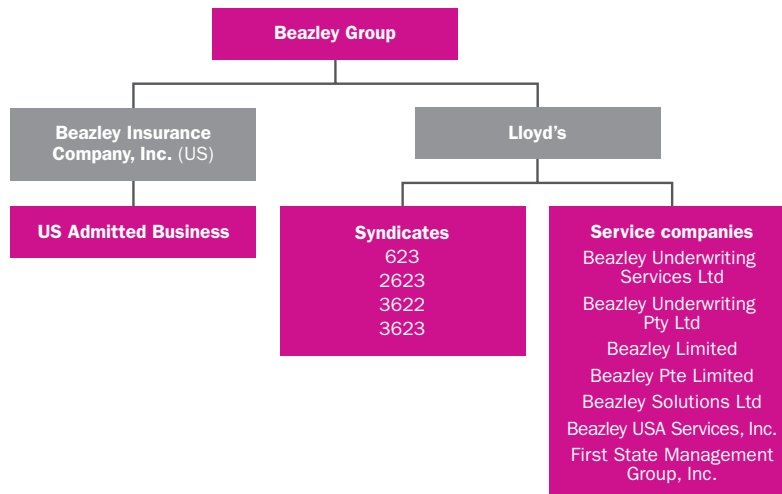
Our structure

Our participation in the Lloyd's market gives us access to brokered business from around the world and through Beazley Insurance Company, Inc. we are also able to underwrite admitted business in the US.

Beazley manages four Lloyd's syndicates: syndicate 2623 and syndicate 623 underwrite a broad range of insurance and reinsurance business worldwide; syndicate 3623 focuses on accident and health business; and 3622 is a dedicated life syndicate. In 2008 Beazley underwrote gross premiums of £875.5m. All Lloyd's syndicates are rated 'A' by A.M. Best.

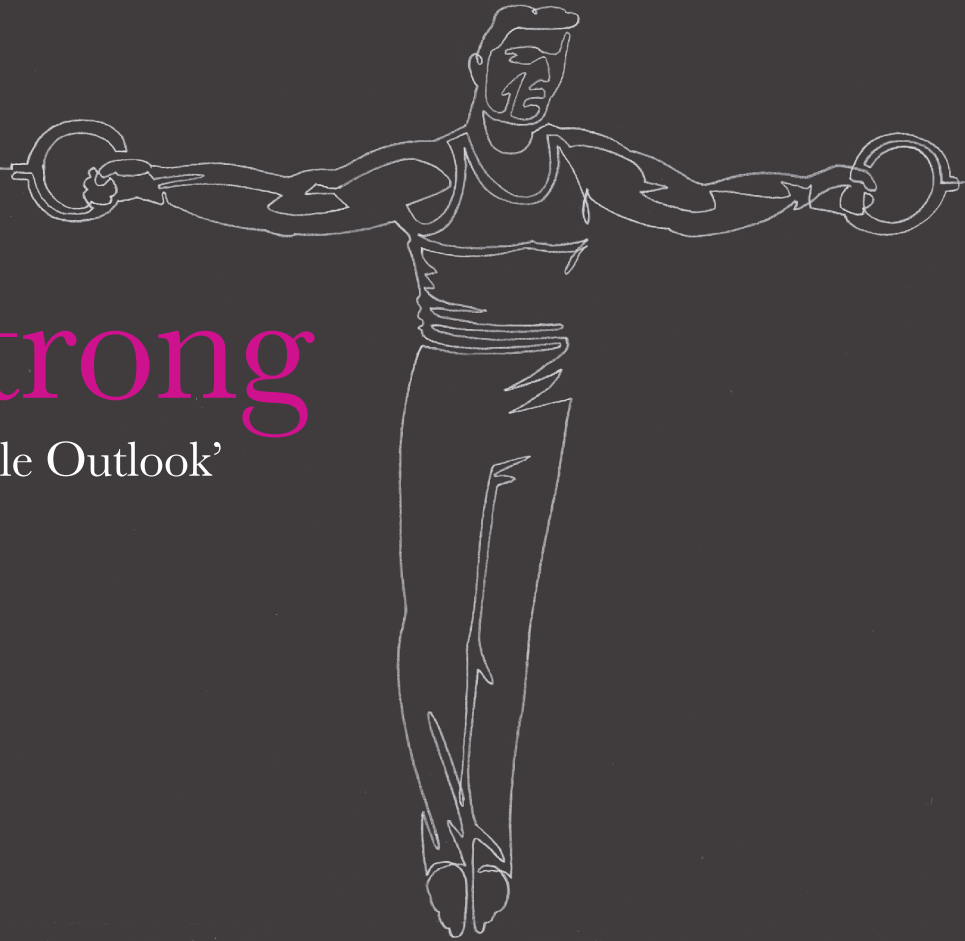
Through our Lloyd's syndicates and service companies, we are licensed to trade surplus lines insurance and reinsurance in the US and in over 65 territories worldwide.

Beazley's underwriters in the United States focus on writing a range of specialist insurance products. In the admitted market, coverage is provided by Beazley Insurance Company, Inc., an A.M. Best A rated carrier licensed in all 50 states. In the surplus lines market, coverage is provided by the Beazley syndicates at Lloyd's.



Strong

‘Stable Outlook’



Ratings

Rated Entity	A.M. Best		Standard & Poor's	
	Type of Rating	Rating	Type of Rating	Rating
Syndicate 623/2623	Best Syndicate Rating	A Excellent "Stable Outlook"	Lloyd's Syndicate Assessment	4 Low Dependency "Stable Outlook"
	Financial Size Category	Class XV \$2bn+		
Syndicate 3622/3623	Best Syndicate Rating	A Excellent "Stable Outlook"		
	Financial Size Category	Class XV \$2bn+		
Lloyd's Market Rating (which applies to all Beazley Syndicates)	Lloyd's Market Rating	A Excellent "Stable Outlook"	Lloyd's Market Rating	A+ Strong "Stable Outlook"
	Financial Size Category	Class XV \$2bn+		
Beazley Insurance Company, Inc.	Financial Strength Rating	A Excellent "Stable Outlook"		
	Financial Size Category	Class VIII \$100m to \$250m		

Beazley's trading locations

Europe

UK

Since Beazley began business in 1986, we've grown steadily in many ways. Most of our 360 UK staff are employed in our London office but our marine team also has offices in Birmingham, Colchester, Leeds and Manchester. We are a proud participant in the Lloyd's market. Through the Lloyd's broker network and the market's trading licenses, we are able to access a wide range of insurance and reinsurance business from around the world.

France

Beazley has been underwriting French risks for more than 10 years. In 2006, our presence in France was strengthened by opening a branch in Paris, enabling us to offer an improved local service to our French clients and their brokers.

The team in Paris specialises in professional indemnity and financial guarantee risks. Our preferred lines of business are the non-regulated and regulated professions, in particular insurance and financial intermediaries as well as non-regulated service providers, surveyors, real estate experts and driving schools.

Germany

Our Munich office opened in October 2008 to service brokers and clients in Europe's centre of reinsurance. A dedicated reinsurance underwriter heads the office, whose focus is on European business that does not traditionally come via the wholesale channels to London.

Asia

Hong Kong

Beazley Limited is based in Hong Kong and has been underwriting professional liability risks as part of a range of specialty lines products throughout Asia since 1997. A marine underwriter joined the team in mid 2009 to focus on cargo coverage and to grow our Asia cargo account.

Singapore

Our Singapore office opened in 2006. The highly experienced team underwrites all classes of engineering and construction insurance and reinsurance; as well as contingency, terrorism, political risks and trade credit. In December 2008, a dedicated property underwriter joined the team to focus on property facultative risks.

Australia

Our Brisbane office underwrites personal accident risks in conjunction with the accident and life division based in London.

US

Beazley established operations in the US market in 2004, with its head office in Farmington, CT and since then has built a strong business among smaller firms that would not traditionally have insured at Lloyd's. In 2008, Beazley's local US underwriters wrote \$269.1 million in gross premiums.

Beazley's specialty lines division has built a strong local presence in the US, with more than fifty claims managers and underwriters writing a range of professional liability and management liability products.

Underwriters focus on mid-market and small risks, and are able to bind either on Beazley Insurance Company, Inc. (admitted) paper, or on Lloyd's of London (surplus lines) paper on behalf of the Beazley syndicates.

Beazley's property division is especially active in writing retail, real estate, hospitality, and nursing homes, offering coverage of up to \$100 million per location. Key areas of differentiation include broad coverage in an admitted form with a manuscript look and feel, coupled with contract certainty and transparent underwriting.

In 2009 we expanded our capabilities in the non-admitted commercial property market through the acquisition of First State Management Group, a well respected Boston based underwriting manager.

Business divisions

Accident & Life

With an experienced team of leading underwriters who have been together since the early 1990s, our personal accident and specialty life business is written on both an insurance and reinsurance basis and covers a number of niche classes, including sports disability.

Our teams work closely with one another, providing joined up solutions to placing all accident and life covers.

Our significant experience in the market underpins excellent working relationships with both brokers and clients and provides the expertise to advise them on assessing risks and designing the right coverage.

Products

Life
Sports
Personal Accident

Marine

We participate in the insurance of approximately 13.5% of the world's ocean-going tonnage and are the prominent leader of voyage and tow business in the London market. We insure 35% of the top 200 global oil and gas companies and are a major lead for upstream energy clients. We have extensive experience insuring a wide variety of cargoes including project, fine art and specie.

Products

Cargo
Energy
Hull
Marine Liability
UK Marine
War Risks

Political Risks & Contingency

The risks confronting businesses investing or doing business abroad continue to evolve and, in many cases, to grow. In addition to traditional lines such as contract frustration, expropriation and credit, we insure a growing number of businesses against terrorism and political violence.

Our contingency team is one of the strongest in the London market. We specialise in event cancellation – writing everything from weddings to world cups. Weather-related disruptions are a frequent cause of loss, but more unusual loss triggers such as war and terrorism can be covered. We also insure event organizers for non-appearance of performers.

Products

Contingency
Terrorism
Political Risks & Trade Credit



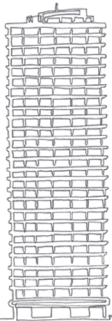
Property

We've protected clients ranging from Fortune 1000 companies to homeowners through 17 years of natural and man-made catastrophes.

In addition to the worldwide commercial property business we write at Lloyd's, we also underwrite construction and engineering risks in Singapore; commercial property risks (both admitted and non-admitted) locally in the US; as well as high value homeowners risks in the US and UK. Binding authorities are granted to experienced agents through selected brokers enabling us to access smaller premium business.

Products

Commercial
Homeowners
Construction & Engineering



Reinsurance

The reinsurance team specialises in writing worldwide property catastrophe; per risk; aggregate excess of loss and pro-rata business; and casualty clash.

More than 80% of our top 20 clients have reinsured with us for 15 years or more.

Experience and innovation combined with a focus on long term relationships, have enabled our reinsurance team to work with some of the world's most sophisticated insurance businesses for over 20 years.

Products

Property Catastrophe
Property Risk
Casualty Clash



Specialty Lines

Specialty lines comprises professional liability and management liability risks underwritten for clients on both a primary and excess basis in North America, Europe and around the world. Our US clients are served both by our underwriters at Lloyd's and by our local US-based underwriters, including our dedicated small business team that focuses on the needs of smaller scale clients.

Specialty lines is Beazley's largest division, and we are a recognized leader in many of our chosen markets. Our specialty treaty team provides tailored reinsurance protection to insurers active in these markets.

Products

Professional Liability
– Architects & Engineers
– Lawyers
– Healthcare
– Technology, Media
& Business Services
– Environmental
Management Liability
Programmes
Specialty Treaty



Beazley's principal office locations

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